

CCH Access™ Tax
2014-4.3 Release Notes

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CCH Access™
At the Center of the Firm in Motion

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Contact and Support Information

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Product and account information can be accessed by visiting Customer Support online at Support.CCH.com/Axcess. In addition to product and account information, the Customer Support site offers answers to our most frequently asked questions, forms release status, Knowledge Base articles, training videos, and operating systems compatibility for each CCH Axcess™ module. Access to these features is available 24/7.

The following Web site provides important information about the features and updates included in all CCH Axcess Tax releases: [Release Notes](#)

Visit the [Application Status](#) Web page to view the current status of our CCH Axcess applications. The Application Status Web page is updated every 15 minutes.

Go to [Contact Us](#) to find Support calendars, as well as options to enter Web tickets for assistance.

Information in Tax Year 2014 Release Notes

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CCH Access™ Tax Release Notes inform you of the enhancements and updates that have been made to Tax products and systems with the current release.

The updates provided in the Release Notes include the following:

- Contact and Support information
- Updates to Tax technology (electronic filing updates, Organizer, roll forward, technology enhancements)
- Updates made to Tax products (form additions and updates, changes in diagnostics, changes caused by regulatory updates)

To access a list of CCH Access™ Tax Release Notes for the current year and for prior years, visit the [Release Notes](#) page on our Customer Support site.

Highlights for Release 2014-4.3

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2014 Tax Updates

Individual, Partnership, Corporation, and S Corporation

Ohio Cities. RITA city updates are available for processing Ohio city returns.

- The following New RITA Cities are available:
 - ◆ Amanda
 - ◆ Holland Springfield TWP JEDZ
 - ◆ Trimble
- The following CCA cities have moved to RITA:
 - ◆ Boston TWP / Peninsula JEDD
 - ◆ Peninsula
- The following Independent cities have moved to RITA:
 - ◆ Eastlake
 - ◆ Holland

Estate and Gift

Federal

Form 706 and accompanying schedules are now available for dates of death in 2015.

Illinois

Illinois Form 700 is now available for dates of death in 2015.

Tax Product Updates

Individual (1040) Product Updates

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Federal

Form 6251. If a depreciation method other than MACRS is entered, a difference exists for the current year depreciation calculated for regular tax purposes and AMT exists, and a Tax Preference Code of "R" is entered for the asset associated with a rental property. The difference is reported on Form 6251, Line 18, if the rental is coded as nonpassive and is not subject to at-risk.

Form 6251. When a portion of the capital gain should be taxed at 20%, during the calculation to determine if any tax benefit was received by overpaying the state taxes, the calculation equivalent to Form 6251, Line 53, subtracts the recalculated amounts for Lines 52 and 49.

Form 8965. The shared responsibility payment worksheet calculates for the entire year when the date of death of taxpayer or spouse is in 2015.

Tax Equalization. NC TEC accurately reflects income when changing to a resident hypothetical return.

Tax Equalization. When Tax Equalization worksheet > Schedule D Options and Overrides section > No capital gains or losses field is checked, the amount from Sale of your home > depreciation claimed on property after May 6, 1997 is restored.

The 2014 lease inclusion amounts that calculate on Form 2106 / Statement SBE, Line 24b, now apply to passenger automobiles (other than trucks and vans) with a fair market value of \$19,000 (previously \$18,500) and to trucks and vans with a fair market value of \$19,500 (previously \$19,000).

Arizona

Form 140X, Line 21, does not include amounts for the 529 college savings plan subtraction, the 2013 depreciation adjustment subtraction, and the subtraction for net capital gains derived from investment in a qualified small business.

Colorado

CO 8960, Line 14 and Line 17, calculate correctly.

Georgia

Depreciation adjustments carry correctly to Form 500, Page 4, when State 4562 Totals input is used.

Missouri

The Missouri late interest and penalty calculation is updated to use tax liability before underpayment penalty for additions to tax.

New York

New York private delivery addresses are updated.

North Dakota

The carryover report includes the correct amount of carryover for the Agricultural Commodity Processing Facility Investment Credit.

Oklahoma

Interest and late filing penalty calculate even when Federal General > Return Option s> Supporting Statements Print Options > Late payment interest/Late payment penalty is checked.

The ERO and Paid Preparer PTINs now shows on Form 511-EF if they are input on Federal General > Electronic Filing > Electronic Return Originator > Alternate ERO I.D. number and General > Preparer Information > Alternate preparer ID number, respectively.

The Indian Employment Exclusion can now be taken. Input is needed on Oklahoma Income/Deductions > Adjustments > OtherAdjustments using code 99 or Federal Income/Deductions > Business/Fiduciary Passthrough/Partnership Passthrough/Large Partnership Passthrough/S Corporation Passthrough/Farm > From 8845 - Indian Employment Credit.

Oregon

Amended Form OR 40, Line 49, now reflects the correct balance due when there is no payment made on the original return.

Form OR 4797, Part 2, shows a description when amounts are present.

When calculating investment income, rental losses are also included in the calculation to determine the final amount of investment income.

Pennsylvania Electronic Filing

Form 8879-C prints with the government copy of the return.

Virginia

Age 65 and older income based deduction worksheet produces with Form 760PY.

Amended explanation of changes statement produces with Form 760PY.

Partnership (1065) Product Updates

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Montana

Adjustments were made to Schedule III, Column D, Distributive Share to include Part 5, Line 4, and adjust amounts from Part 3 to be multiplied by the apportionment percentage. The difference in the Distributive Share has an affect on the amount on Schedule IV, Column C.

Adjustments were made to Schedule IV, Column C, to ensure a more appropriate calculation. In communication with the State of Montana, the state acknowledged that the instructions do not always work for this calculation, especially when there is a mix of resident and non-resident shareholders and do understand if it is different.

Ohio Cities

New RITA City Codes:

- AM04 Amanda
- HO04 Holland Springfield TWP JEDZ
- TR05 Trimble

Cities that moved from CCA to RITA:

- BO06 Boston TWP / Peninsula JEDD
- PE02 Peninsula

Cities that moved from Generic to RITA:

- EA05 Eastlake
- HO02 Holland

Wisconsin

Cancellation of debt amounts flows to Schedule 3K-1, Line 11.

Wisconsin Electronic Filing

When the option to suppress preparer information is selected, the preparer phone number is suppressed along with all other preparer information.

Corporation (1120) Product Updates

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Minnesota

Schedule of Combined Income Calculation (M4I) no longer has an extra column resulting in duplication of information.

New Jersey Electronic Filing

Extension letters and filing instructions no longer indicate that the extension has been electronically filed when electronic filing is not available for the extensions.

North Carolina

CD-405, Schedule H, is -0- if the taxpayer is only submitting a franchise tax return because it is protected under N.C. P.L. 86-272. Tax calculation is unaffected.

CD-405, Schedule O, Part 2, does not print apportionment factors when Part 3, Single Sales Factor, is used.

Form CD-405, Page 2, Schedule C, is -0- on all lines (except apportionment percentage) when the taxpayer is filing a final return, a return for a non-profit, a cooperative or mutual association, and when the option to suppress the franchise tax calculation is selected.

Form CD-405, Page 5, Schedule O. When there are no federal apportionment factors, no overrides with values on state apportionment input and no Part 3 and Part 4 apportionment from state input, then Schedule O, Part 1, is filled. Negative values on Schedule O will be treated as nonfileable.

North Carolina Electronic Filing

A disqualifying diagnostic was created to ensure the Schedule O is completed and override factors are not used. North Carolina requires the Schedule O to be completed and the calculation to be correct. Returns with overrides will normally be rejected.

A disqualifying diagnostic was created to ensure the total assets is not a negative value which would be rejected by the state.

A disqualifying diagnostic was created to ensure the values included in the Schedule O are not negative. Negative values on this schedule will be rejected for electronic filing.

A disqualifying diagnostic was created to ensure the values on the Schedule D are appropriate as Lines 6 and 7 cannot be larger than the amount on Line 5.

A modification was made to the input of corporate officers that ensures changes in officers do not cause schema validation errors.

An adjustment was made to ensure the values on the M-1 in the electronic file sum to the total amount after rounding.

An adjustment was made to ensure zero values are included in the electronic file for the Schedule O, when appropriate.

An adjustment was made to ensure the filer's phone number is included in the electronic file, regardless of the format entered.

Ohio Cities

New RITA City Codes:

- AM04 Amanda
- HO04 Holland Springfield TWP JEDZ
- TR05 Trimble

Cities that moved from CCA to RITA:

- BO06 Boston TWP / Peninsula JEDD
- PE02 Peninsula

Cities that moved from Generic to RITA:

- EA05 Eastlake
- HO02 Holland

Wisconsin

Extension payments input in parent and subsidiary returns will flow to Form 6, Page 1, Line 20.

Form 6BL. The amount of Pre-2009 net business loss carryforward from the previous year on Line 30, Column K, is not limited to the amount of non-sharable net business loss in Column I.

On Form 6, for returns with more than 3 members, the amounts on the first printed page of Form 6, Page 6, Line 4p, will be the total of Lines 4a through 4k plus Lines 4m through 4o.

Form A-1 appears in the consolidated level return in combined return groups.

In combined returns, Schedule CF for research credits reduce Column f (carryforward to next year) by the amount of research credit shared on Form 6CS.

Negative amounts calculated on Schedule MA-M due to a loss on Line 15b will not carry to Schedule CR or affect the calculation of tax on Form 4, Line 19.

Schedule CF, Column E, will now show only the carryforward amount for combined group members with a current year carryforward of Research Expense Credit from Schedule R.

The amount on Form 6BL, Line 30, Column F, reflects the amount of nonsharable net business loss used input if Pre-2009 net business loss is used.

Wisconsin Electronic Filing

Diagnostic 44501 appears in combined returns that have incomplete information for Form 6, Part II, Line 4L (Other Subtractions).

Diagnostic 48350 appears in combined returns with a positive number for eliminations on Form 6, Part II, Line 29.

Diagnostic 49247 appears if the country information is missing or invalid for a foreign location of books or records.

Form U will not be submitted with incomplete information if zeroes are entered for annualized income amounts and no other input is made.

Returns that use the signature document 8453-C and have partial electronic filing PIN information will not receive validation errors.

S Corporation (1120S) Product Updates

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North Carolina

CD-401S, Schedule D, Line 8, must equal Line 5 minus the sum of Lines 6 and 7.

North Carolina Electronic Filing

A disqualifying diagnostic was added to ensure only one Part of the Schedule O is being used in the return. Multiple Parts will be rejected by the state.

A disqualifying diagnostic was created to ensure that Schedule A, Line 3, equals Schedule E, Line 2, to avoid rejection by the state.

A disqualifying diagnostic was created to ensure that Schedule B, Line 11, always equals Schedule I, Line 3.

A disqualifying diagnostic was created to ensure that Schedule C, Line 12, equals the apportionment factor from Schedule O.

A disqualifying diagnostic was created to ensure when entries are made for the Schedule N, a description is also included for each entry.

A disqualifying diagnostic was created to ensure Schedule O, Line 15, equals Line 14 divided by the number of non-zero Lines 8, 11, and 12, with Line 12 counted twice.

A disqualifying diagnostic was created to ensure that each individual type shareholder has a minimum of the first and last name entered and has them entered in the correct places.

A modification was made to ensure a complete Schedule O for electronic filing when the apportionment factor is 0.000.

Ohio Cities

New RITA City Codes:

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Wisconsin

Form 5S includes the amount on Schedule S, Line 4 (Nonapportionable and separately apportioned income), in the amount on Schedule S, Line 5.

Form PW-1 Part II, has the correct totals at the bottom of each page when there are more than 11 pages.

Wisconsin - Electronic Filing

Information from statements produced with Schedule 5K are included in the electronic file.

Fiduciary (1041) Product Updates

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Federal

Grantor Letter. The beneficiary's copy of the Summary of Capital Gains and (Losses) now presents the form associated with the transaction.

Nonresident grantor letters subtract Other Portfolio and Nonpassive Nonportfolio Income Partnerships from Nonpassive Income (Loss) from Partnerships.

Print. The 8582 statements now prints in the correct order when the alternative print order is selected.

The AMT Depreciation Report picks up the AMT of an asset that has an amortization method and has a code to force AMT on the Depreciation and Amortization (Form 4562) worksheet.

The State Special Instructions paragraph related to the amount that will be automatically withdrawn is omitted from both the transmittal letter and custom filing instructions when the amount due is zero.

Maryland

The override feature on Maryland > Income/Deductions > Subtractions Section, Line 1, "State income tax refund - override" accepts an override input of \$0, allowing the ability to override amounts entered on Income/Deductions > Other Income > State Tax Refund at the Maryland level.

Michigan

Form MI-1041, Page 4, Line 48B. The entire capital loss now flows from MI-1041D, Line 16A.

The Michigan grantor letter will now reflect the appropriate description for tax exempt interest amounts.

Mississippi

Form 80-160, Credit for Taxes Paid to Other States, now shows taxes paid to multiple states, when applicable.

New Jersey

In a nonresident return, capital gains from passthroughs no longer include capital gains from other states.

New York

The short term and long term capital gains distribute correctly on the IT-205-A, Page 3, and on the New York Schedule K-1s for final year returns.

Transmittals display the correct address for the IT-205-V when not using electronic filing.

Virginia

For a nonresident return, the VA 770NR now produces in returns that have net losses.

Estate & Gift (706/709) Product Updates

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Federal

The following final forms with August 2013 version date are available for dates of death in 2015:

- Form 706
- Schedule A
- Schedule A-1
- Schedule B
- Schedule C
- Schedule D
- Schedule E
- Schedule F
- Schedule G/H
- Schedule I
- Schedule J
- Schedule K
- Schedule L
- Schedule M
- Schedule O
- Schedule P/Q
- Schedule R
- Schedule R-1
- Schedule U
- Schedule PC

Illinois

The final Illinois Form 700 is available for dates of death in 2015.

New York

Penalties and interest are included on NYS Form ET-706, Line 6.